BCMUD Q&A for RFQ - Investment Advisory Services

1. Why is the search being conducted at this time?

Answer: At the direction of the Board and compliance with PFIA.

2. Which firm currently provides the services and are they invited to rebid?

Answer: MEEDER Public Funds. Yes, they are invited to rebid.

3. Can you please disclose the amount of assets the awarded advisor will be responsible for? And in what the funds are utilized for (e.g. bond projects, ongoing expenses, scholarships, etc)

Answer: Approximately and Average of $40 million in investments, with $30 million in Bond proceeds to be awarded in October 2026. Funds are utilized for ongoing operating expenses, Capital Improvement Projects and Bond projects.

4. Is there an incumbent investment advisor? If so, can you please disclose the company?

Answer: MEEDER Public Funds.

5. Can you please share the current fee charged for the services, and if it's an asset-based fee or flat-fee, and if the MUD has a preference for pricing format moving forward?

Answer: Current FLAT fee is $5,000/QTR, $20,000 annually. Flat fee preferred.

6. Can you please share the MUD's current Investment Policy Statement?

Answer: Please see separate attachment - Investment Policy and Investment Strategies.